

**North/West Lower Michigan Synod  
Financial Summary -December 2025**

*This section summarizes general operating fund activity through December 31 for current and prior year.  
Our general operating fund, formally known as our unrestricted-undesignated fund, aligns with the budget adopted by Synod Assembly.*

*This fund is not bound by Synod Council designations or donor restrictions.*

*We rely heavily on Mission Support revenue (83% of this fund's total revenue) from congregations to support the synod's general operations.*

*Mission Support revenue as of December is \$20K less than current year budget and \$9K less than prior year to date actual.*

*This fund's balance at December 31 this year is \$52K less than last year.*

*Our general operating fund reflects less than 1% of the total fund balance (\$3.7M) shown below.*

*This means over 99% of the synod's funds are bound by either Synod Council designations or donor restrictions and therefore, may not be used for general operations.*

**Unrestricted-Undesignated Fund Activity  
(aka general operating fund)**

	Current Year		Prior Year	
	as of 12/31/25		as of 12/31/24	
	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>
Mission Support (50% goes to churchwide)	1,079,921	1,100,000	1,089,105	1,111,869
Synod Assembly Revenue	53,415	49,700	4,920	5,000
Other Revenue	156,581	171,897	109,592	68,459
Total Revenue	1,289,917	1,321,597	1,203,617	1,185,328
Churchwide Proportionate Share (50% of Mission Support)	539,961	550,000	544,553	555,940
Synod Assembly Expenses	67,708	61,123	5,642	5,000
Other Expenses	779,672	745,981	696,529	666,475
Total Expenses	1,387,340	1,357,104	1,246,724	1,227,415
Net Change to Fund Balance (Revenue less Expenses)	(97,424)	(35,507)	(43,106)	(42,087)
Transfers as directed by Synod Council	40,685			
Beginning Fund Balance	108,597		146,740	
Ending Fund Balance at 12/31/25 and 12/31/24	51,858		103,634	

*This section summarizes balances as of December 31 for funds which are bound by Synod Council designations or donor restrictions.*

*As such, these funds may not be used to support the synod's general operations; there is one exception per Synod Council's structuring of the Synod Endowment Fund: the Synod Endowment Fund provides quarterly distributions (currently \$24K/annually) which are recorded as revenue in our general operating fund.*

*Some of the restricted funds have permanently-restricted portions to be left intact into perpetuity per donor instructions.*

*The Temporarily-restricted Endowment-related funds reflect cumulative gains and losses on investments.*

**Other Fund Balances**

Unrestricted-Designated	1,070,870	1,047,336
Temporarily-Restricted Endowment-Related	1,163,949	992,126
Temporarily-Restricted	417,371	315,788
Permanently-Restricted	1,035,547	1,035,547
<b>TOTAL FUND BALANCES at 12/31/25 and 12/31/24</b>	<b>3,739,595</b>	<b>3,494,432</b>

**Thank you for updating our address effective 9/1/25 in your records.**

**We are no longer seeing much, if any, forwarded mail.**

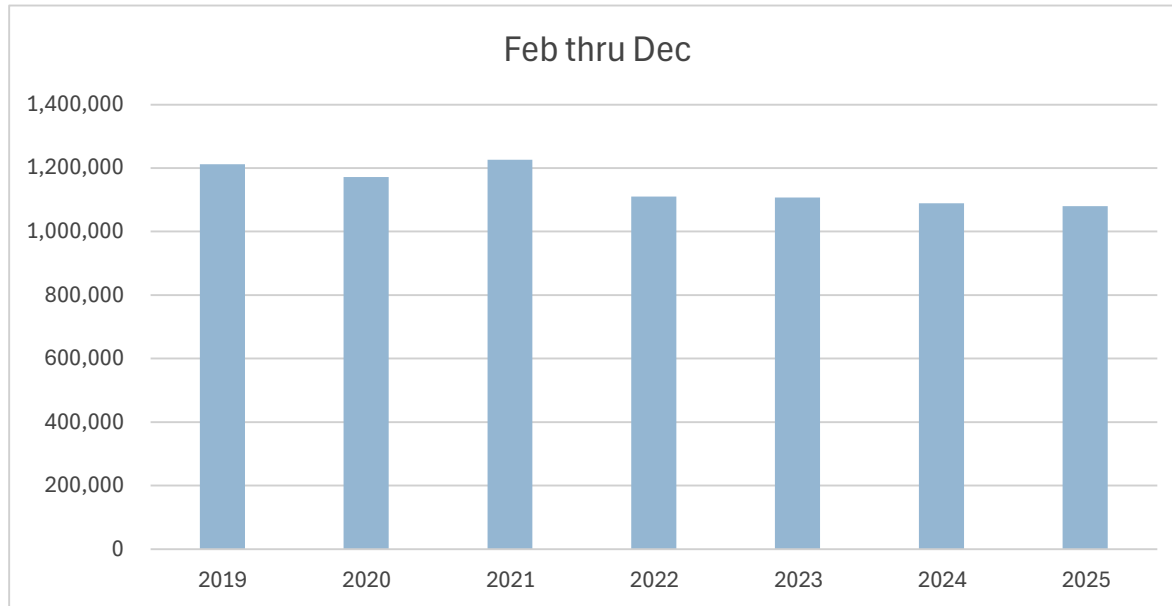
**Remember that 2026 Mission Support Intent forms are due 2/15/26  
and the form is available at [mittensynod.org](http://mittensynod.org).**

**Note that Mission Support revenue received/processed after 1/31/26  
will be recorded as February 2026 on giving statements.**

NWLMS Mission Support History  
2019-2025

Month	2019	2020	2021	2022	2023	2024	2025	AVERAGE	PRIOR YEAR VARIANCE	AVERAGE VARIANCE
Feb	115,599	102,683	117,675	87,160	102,511	104,610	97,445	103,955	(7,165)	(6,510)
Mar	120,413	78,711	134,351	118,584	108,106	84,638	90,479	105,040	5,841	(14,561)
Apr	119,683	76,242	117,864	96,370	107,330	112,833	106,335	105,237	(6,498)	1,098
May	114,039	112,842	111,140	95,447	96,307	110,781	98,648	105,601	(12,133)	(6,953)
Jun	99,646	121,704	108,478	110,114	88,838	85,424	105,542	102,821	20,118	2,721
Jul	115,282	113,024	100,345	99,291	97,543	84,822	102,717	101,861	17,895	856
Aug	115,161	157,789	105,808	88,062	95,591	120,794	75,264	108,353	(45,530)	(33,089)
Sep	106,425	92,102	103,951	105,191	94,069	87,726	113,675	100,448	25,949	13,227
Oct	113,039	108,658	106,657	85,372	88,292	95,093	93,481	98,656	(1,612)	(5,175)
Nov	89,262	89,496	95,617	113,023	129,408	111,100	94,469	103,196	(16,631)	(8,728)
Dec	103,647	117,745	123,771	111,417	98,612	91,286	101,865	106,906	10,579	(5,041)
Jan	148,157	136,163	105,654	86,108	109,379	120,680				

	2019	2020	2021	2022	2023	2024	2025	AVERAGE	PRIOR YEAR VARIANCE	AVERAGE VARIANCE
YTD THRU DEC	1,212,196	1,170,996	1,225,657	1,110,031	1,106,607	1,089,107	1,079,919	1,142,073	(9,188)	(62,154)
									-0.84%	-5.44%



North/West Lower Michigan Synod-ELCA - Holt MI  
Balance Sheet as of December 31, 2025

Saturday, January 24, 2026

Page 1 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
<b>Assets</b>					
<b>11000</b>	<b>Cash and Cash Equivalents</b>				
11010	Comerica Bank Checking	150,563.53	93,980.18	56,583.35	60
11020	Comerica Bank Money Market	469,383.13	573,391.00	(104,007.87)	18
	<i>Total Cash and Cash Equivalents</i>	<i>\$619,946.66</i>	<i>667,371.18</i>	<i>(47,424.52)</i>	<i>(7)</i>
<b>12000</b>	<b>Investments</b>				
12040	Mission Investment Fund Checking	141,431.52	137,981.71	3,449.81	3
12060	Synod-designated Endowment	709,294.29	631,195.50	78,098.79	12
12070	Comerica CD	0.00	44.25	(44.25)	100
12080	MIF 12 month CD	54,061.81	51,816.21	2,245.60	4
12090	MIF 36 month CD	54,473.08	51,872.17	2,600.91	5
12910	Paul E Trapp Endowment	532,632.44	473,985.49	58,646.95	12
12920	Honduran Education Endowment	61,558.64	60,806.95	751.69	1
12930	New & Renewing Congregations Endowment	305,931.25	272,222.33	33,708.92	12
12940	Seminary Education Assistance Endowment	251,804.83	224,079.17	27,725.66	12
12950	Grace Mission Endowment	627,017.85	557,978.34	69,039.51	12
12960	Wilson Trust Endowment	420,551.30	374,245.35	46,305.95	12
	<i>Total Investments</i>	<i>\$3,158,757.01</i>	<i>2,836,227.47</i>	<i>322,529.54</i>	<i>11</i>
<b>13000</b>	<b>Accts Receivable</b>				
13010	Pledges Receivable	45,508.00	51,118.00	(5,610.00)	11
	<i>Total Accts Receivable</i>	<i>\$45,508.00</i>	<i>51,118.00</i>	<i>(5,610.00)</i>	<i>(11)</i>
<b>14000</b>	<b>Prepaid Expenses</b>				
14010	Prepaid Insurance	11,912.64	11,528.18	384.46	3
14030	Deposits	285.00	984.00	(699.00)	71
14040	Prepaid Expenses - other	(841.10)	8,002.73	(8,843.83)	111
	<i>Total Prepaid Expenses</i>	<i>\$11,356.54</i>	<i>20,514.91</i>	<i>(9,158.37)</i>	<i>(45)</i>
<b>15000</b>	<b>Property and Equipment</b>				
15010	Vehicles	87,134.43	91,427.43	(4,293.00)	5
15020	Furniture and Fixtures	58,497.01	54,992.01	3,505.00	6
15510	Accumulated Depreciation - Vehicles	(49,271.91)	(31,469.95)	(17,801.96)	57
15520	Accumulated Depreciation - Furniture and Fixtures	(47,986.73)	(43,624.01)	(4,362.72)	10
	<i>Total Property and Equipment</i>	<i>\$48,372.80</i>	<i>71,325.48</i>	<i>(22,952.68)</i>	<i>(32)</i>
16010	Operating Lease	7,374.00	19,572.00	(12,198.00)	62
	<b>Total Assets</b>	<b>\$3,891,315.01</b>	<b>\$3,666,129.04</b>	<b>\$225,185.97</b>	<b>6</b>
<b>Liabilities</b>					
<b>21000</b>	<b>Accounts Payable/Vendors</b>	91,636.93	92,799.05	(1,162.12)	1
<b>23000</b>	<b>Designated Gifts Payable</b>				
23010	Global Church Sponsors	0.00	100.00	(100.00)	100
23020	Living Water Ministries Payable	0.00	163.00	(163.00)	100
23030	Lutheran World Relief	353.70	2,601.00	(2,247.30)	86
23035	Lutheran Disaster Response	595.50	7,136.00	(6,540.50)	92
23040	Missionary Support	0.00	530.00	(530.00)	100
23050	Other Designated Gifts Payable	85.00	0.00	85.00	-
23060	Samaritas Designated Gifts Payable	1,643.33	3,423.58	(1,780.25)	52
23080	World Hunger Designated Gifts Payable	4,670.16	1,742.15	2,928.01	168
	<i>Total Designated Gifts Payable</i>	<i>\$7,347.69</i>	<i>15,695.73</i>	<i>(8,348.04)</i>	<i>(53)</i>
<b>25000</b>	<b>Accrued Payroll Liabilities</b>				

North/West Lower Michigan Synod-ELCA - Holt MI  
Balance Sheet as of December 31, 2025

Saturday, January 24, 2026

Page 2 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
25010	Wages Payable	11,912.26	11,909.74	2.52	0
25020	Payroll Taxes Payable	2,177.76	2,074.47	103.29	5
25030	Payroll Deductions Payable	(1,033.34)	2,744.57	(3,777.91)	138
	<i>Total Accrued Payroll Liabilities</i>	<b>\$13,056.68</b>	<b>16,728.78</b>	<b>(3,672.10)</b>	<b>(22)</b>
<b>25400</b>	<b>Accrued Other Expenses</b>				
25410	Professional Fees (Legal, Audit) accrued	12,000.00	N/A	12,000.00	-
	<i>Total Accrued Other Expenses</i>	<b>\$12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>-</b>
<b>25500</b>	<b>Accrued Continuing Education Expenses</b>				
25510	Accrued Continuing Ed - Bishop	333.32	0.00	333.32	-
25520	Accrued Continuing Ed - ATB	333.32	1,499.94	(1,166.62)	78
25530	Accrued Continuing Ed - DEM	333.32	0.00	333.32	-
25540	Accrued Continuing Ed - Communication	166.68	2,458.49	(2,291.81)	93
25550	Accrued Continuing Ed - Finance	2,788.53	2,458.49	330.04	13
	<i>Total Accrued Continuing Education Expenses</i>	<b>\$3,955.17</b>	<b>6,416.92</b>	<b>(2,461.75)</b>	<b>(38)</b>
<b>26000</b>	<b>Deferred Revenue and Grants</b>				
26010	Deferred Grants	15,517.51	19,891.02	(4,373.51)	22
26020	Deferred Revenue	831.87	593.87	238.00	40
	<i>Total Deferred Revenue and Grants</i>	<b>\$16,349.38</b>	<b>20,484.89</b>	<b>(4,135.51)</b>	<b>(20)</b>
<b>28000</b>	<b>Lease Liabilities</b>				
28010	Current portion of operating lease liabilities	7,374.00	12,198.00	(4,824.00)	40
28020	Operating lease liabilities, less current portion	0.00	7,374.00	(7,374.00)	100
	<i>Total Lease Liabilities</i>	<b>\$7,374.00</b>	<b>19,572.00</b>	<b>(12,198.00)</b>	<b>(62)</b>
	<b>Total Liabilities</b>	<b>\$151,719.85</b>	<b>\$171,697.37</b>	<b>(\$19,977.52)</b>	<b>12</b>
<b>Fund Balances</b>					
31000	Unrestricted - Undesignated Balance	51,857.24	103,634.21	(51,776.97)	50
<b>35000</b>	<b>Unrestricted - Designated Balance</b>				
35060	Synod-designated Endowment Fund Balance	709,294.29	631,195.50	78,098.79	12
35070	Synod Staff Support Fund Balance	106,904.84	182,930.60	(76,025.76)	42
35110	Cash Flow Reserve Balance	222,171.00	200,710.00	21,461.00	11
35120	Automobile Purchases Balance	7,500.00	7,500.00	0.00	0
35140	Severance Pay - Called Staff Balance	20,000.00	20,000.00	0.00	0
35150	Shared Risk Deductible Balance	5,000.00	5,000.00	0.00	0
	<i>Total Unrestricted - Designated Balance</i>	<b>\$1,070,870.13</b>	<b>1,047,336.10</b>	<b>23,534.03</b>	<b>2</b>
<b>36000</b>	<b>Endowment-related Temporarily-restricted Balance</b>				
36910	Paul E Trapp Fund gain/loss on investment	253,087.16	219,321.11	33,766.05	15
36920	Honduras Education Fund (corpus + gain/loss)	61,558.64	60,806.07	752.57	1
36930	New and Renewing Congregations gain/loss on invest	151,934.18	118,225.26	33,708.92	29
36940	Seminary Education Assistance gain/loss on investm	97,588.50	69,862.84	27,725.66	40
36950	Grace Mission Endowment gain/loss on investment	179,229.40	131,639.33	47,590.07	36
36960	Wilson Trust Endowment Fund (corpus + gain/loss)	420,551.30	392,271.24	28,280.06	7
	<i>Total Endowment-related Temporarily-restricted Balance</i>	<b>\$1,163,949.18</b>	<b>992,125.85</b>	<b>171,823.33</b>	<b>17</b>
<b>37000</b>	<b>Temporarily-Restricted Funds Balance</b>				
37010	Bishop's Fund Balance	6,279.74	6,705.19	(425.45)	6
37020	Bishop's Teaching Fund Balance	2,310.87	1,460.87	850.00	58
37040	Closed Congregations Balance	48,045.88	46,045.88	2,000.00	4
37050	Connect Grants Balance	479.99	479.99	0.00	0

North/West Lower Michigan Synod-ELCA - Holt MI  
Balance Sheet as of December 31, 2025

Saturday, January 24, 2026

Page 3 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
37060	James 3:17 Fund Balance	34,165.59	34,165.59	0.00	0
37090	Outreach Balance	39,605.13	33,198.49	6,406.64	19
37100	Synod Disaster Relief Fund Balance	9,438.14	15,776.16	(6,338.02)	40
37150	Portico Benefits Support Fund Balance	4,801.41	N/A	4,801.41	-
37160	Youth Gathering Scholarship Fund Balance	13,649.17	N/A	13,649.17	-
37170	Seminary Debt Reduction Fund Balance	36,787.60	N/A	36,787.60	-
37180	Pastor Sabbatical Support Balance	60,000.00	N/A	60,000.00	-
37200	Berttina W Helmers Trust Balance	0.00	3,677.00	(3,677.00)	100
37252	Adult Theological Education Fund Balance	13,176.00	15,676.00	(2,500.00)	16
37259	Coalitions / Multicultural Ministry Fund Balance	26,453.63	32,653.63	(6,200.00)	19
37260	Papua New Guinea Balance	0.00	(30.58)	30.58	100
37910	Paul E Trapp Memorial Distributions Balance	27,024.98	N/A	27,024.98	-
37921	Honduras Education Fund Distributions Balance	9,781.52	1,639.40	8,142.12	497
37922	Honduras Health Team Salud Para la Vida Balance	6,363.39	688.39	5,675.00	824
37927	Honduras Companion Balance	1,127.24	527.24	600.00	114
37930	New and Renewing Congregations Dist Balance	13,692.22	8,327.42	5,364.80	64
37940	Seminary Education Assistance Distribution Balance	22,719.09	13,244.53	9,474.56	72
37941	2020 Women's Jubilee Scholarship Balance	1,785.00	1,785.00	0.00	0
37950	Grace Endowment Fund Distributions Balance	20,631.64	5,941.41	14,690.23	247
37960	Wilson Fund Distributions balance	19,053.25	8,432.17	10,621.08	126
37970	Seminary Debt Reduction Bal	0.00	25,394.60	(25,394.60)	100
37980	Pastor Sabbatical Support Fund Balance	0.00	60,000.00	(60,000.00)	100
	<i>Total Temporarily-Restricted Funds Balance</i>	<i>\$417,371.48</i>	<i>315,788.38</i>	<i>101,583.10</i>	<i>32</i>
<b>38000</b>	<b><i>Permanently-Restricted Balance</i></b>				
38910	Paul E Trapp Endowment Fund P-R Balance	279,545.28	279,545.28	0.00	0
38930	New and Renewing Congregations P-R Balance	153,997.07	153,997.07	0.00	0
38940	Seminary Education Assistance P-R Balance	154,216.33	154,216.33	0.00	0
38950	Grace Mission Endowment Fund P-R Balance	447,788.45	447,788.45	0.00	0
	<i>Total Permanently-Restricted Balance</i>	<i>\$1,035,547.13</i>	<i>1,035,547.13</i>	<i>0.00</i>	<i>0</i>
	<b>Total Fund Balances</b>	<b><u>\$3,739,595.16</u></b>	<b><u>\$3,494,431.67</u></b>	<b><u>\$245,163.49</u></b>	<b><u>7</u></b>
	<b>Total Liabilities and Fund Balances</b>	<b><u>\$3,891,315.01</u></b>	<b><u>\$3,666,129.04</u></b>	<b><u>\$225,185.97</u></b>	<b><u>6</u></b>

If the accounts in the subtotals have changed or if ledger (marked with "\*\*") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

North/West Lower Michigan Synod-ELCA - Holt MI  
Consolidated Fund Activity Report as of 12/31/2025

Saturday, January 24, 2026

Page 1 of 1

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
31000	Unrestricted - Undesignated Balance	108,596.52	1,289,916.64	1,387,340.44	40,684.52	51,857.24
35000	<i>Unrestricted - Designated Balance</i>					
35060	Synod-designated Endowment Fund Balance	645,420.90	63,873.39	0.00	0.00	709,294.29
35070	Synod Staff Support Fund Balance	146,512.60	5,432.65	4,355.89	(40,684.52)	106,904.84
35110	Cash Flow Reserve Balance	222,171.00	0.00	0.00	0.00	222,171.00
35120	Automobile Purchases Balance	7,500.00	0.00	0.00	0.00	7,500.00
35140	Severance Pay - Called Staff Balance	20,000.00	0.00	0.00	0.00	20,000.00
35150	Shared Risk Deductible Balance	5,000.00	0.00	0.00	0.00	5,000.00
36000	<i>Endowment-related Temporarily-restricted Balance</i>					
36910	Paul E Trapp Fund gain/loss on investment	215,003.43	56,085.51	0.00	(18,001.78)	253,087.16
36920	Honduras Education Fund (corpus + gain/loss)	62,176.49	5,382.15	0.00	(6,000.00)	61,558.64
36930	New and Renewing Congregations gain/loss on invest	124,360.40	27,573.78	0.00	0.00	151,934.18
36940	Seminary Education Assistance gain/loss on investm	74,912.96	22,675.54	0.00	0.00	97,588.50
36950	Grace Mission Endowment gain/loss on investment	144,214.61	66,555.33	0.00	(31,540.54)	179,229.40
36960	Wilson Trust Endowment Fund (corpus + gain/loss)	400,705.69	44,639.68	12,509.00	(12,285.07)	420,551.30
37000	<i>Temporarily-Restricted Funds Balance</i>					
37010	Bishop's Fund Balance	6,705.19	1,434.00	1,859.45	0.00	6,279.74
37020	Bishop's Teaching Fund Balance	1,460.87	1,750.00	900.00	0.00	2,310.87
37040	Closed Congregations Balance	46,045.88	2,000.00	0.00	0.00	48,045.88
37050	Connect Grants Balance	479.99	0.00	0.00	0.00	479.99
37060	James 3:17 Fund Balance	34,165.59	0.00	0.00	0.00	34,165.59
37090	Outreach Balance	33,198.49	8,906.64	2,500.00	0.00	39,605.13
37100	Synod Disaster Relief Fund Balance	15,776.16	6,715.00	13,053.02	0.00	9,438.14
37150	Portico Benefits Support Fund Balance	0.00	0.00	1,140.00	5,941.41	4,801.41
37160	Youth Gathering Scholarship Fund Balance	0.00	5,217.00	0.00	8,432.17	13,649.17
37170	Seminary Debt Reduction Fund Balance	0.00	790.00	0.00	35,997.60	36,787.60
37180	Pastor Sabbatical Support Balance	0.00	0.00	0.00	60,000.00	60,000.00
37252	Adult Theological Education Fund Balance	15,676.00	0.00	2,500.00	0.00	13,176.00
37259	Coalitions / Multicultural Ministry Fund Balance	31,653.63	0.00	5,200.00	0.00	26,453.63
37910	Paul E Trapp Memorial Distributions Balance	0.00	9,023.20	0.00	18,001.78	27,024.98
37921	Honduras Education Fund Distributions Balance	1,639.40	2,142.12	0.00	6,000.00	9,781.52
37922	Honduras Health Team Salud Para la Vida Balance	688.39	18,175.00	12,500.00	0.00	6,363.39
37927	Honduras Companion Balance	527.24	600.00	0.00	0.00	1,127.24
37930	New and Renewing Congregations Dist Balance	8,327.42	10,364.80	5,000.00	0.00	13,692.22
37940	Seminary Education Assistance Distribution Balance	13,244.53	9,474.56	0.00	0.00	22,719.09
37941	2020 Women's Jubilee Scholarship Balance	1,785.00	0.00	0.00	0.00	1,785.00
37950	Grace Endowment Fund Distributions Balance	5,941.41	10,091.10	21,000.00	25,599.13	20,631.64
37960	Wilson Fund Distributions balance	8,432.17	6,768.18	0.00	3,852.90	19,053.25
37970	Seminary Debt Reduction Bal	25,394.60	10,603.00	0.00	(35,997.60)	0.00
37980	Pastor Sabbatical Support Fund Balance	60,000.00	0.00	0.00	(60,000.00)	0.00
38000	<i>Permanently-Restricted Balance</i>					
38910	Paul E Trapp Endowment Fund P-R Balance	279,545.28	0.00	0.00	0.00	279,545.28
38930	New and Renewing Congregations P-R Balance	153,997.07	0.00	0.00	0.00	153,997.07
38940	Seminary Education Assistance P-R Balance	154,216.33	0.00	0.00	0.00	154,216.33
38950	Grace Mission Endowment Fund P-R Balance	447,788.45	0.00	0.00	0.00	447,788.45
<b>Total</b>		<b><u>\$3,523,263.69</u></b>	<b><u>\$1,686,189.27</u></b>	<b><u>\$1,469,857.80</u></b>	<b><u>\$0.00</u></b>	<b><u>\$3,739,595.16</u></b>

North/West Lower Michigan Synod-ELCA - Holt MI  
Treasurer's Report as of December 2025 for Unrestricted - Undesignated

Saturday, January 24, 2026

Page 1 of 2

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget	Annual Budget Remaining
<b>Income</b>								
40000	<i>Unrestricted - Undesignated Fund Revenue</i>							
41010	Mission Support	101,864.92	100,000.00	1,079,921.08	1,100,000.00	(20,078.92)	1,200,000.00	120,078.92
41520	Leadership Events Revenue	0.00	0.00	0.00	600.00	(600.00)	600.00	600.00
41530	Synod Assembly Revenue	0.00	0.00	53,415.00	49,700.00	3,715.00	49,700.00	(3,715.00)
41550	Synod Events Revenue	0.00	0.00	2,373.51	5,600.00	(3,226.49)	5,600.00	3,226.49
41560	Unrestricted gifts, pulpit supply, travel reimb	1,024.01	625.00	7,049.54	6,875.00	174.54	7,500.00	450.46
41580	Living Stones Initiative Revenue	0.00	350.00	1,607.05	3,850.00	(2,242.95)	4,200.00	2,592.95
41610	Interest	2,591.64	625.00	23,213.69	6,875.00	16,338.69	7,500.00	(15,713.69)
41620	Dividends and Fund Distributions	6,475.38	2,083.00	27,706.16	22,913.00	4,793.16	25,000.00	(2,706.16)
41710	Grants	0.00	29,040.00	87,430.61	111,500.00	(24,069.39)	111,500.00	24,069.39
42301	Campus Ministry	0.00	1,144.00	0.00	12,584.00	(12,584.00)	13,728.00	13,728.00
42317	Candidacy	2,400.00	100.00	7,200.00	1,100.00	6,100.00	1,200.00	(6,000.00)
	<i>Total Unrestricted - Undesignated Fund Revenue</i>	<i>\$114,355.95</i>	<i>133,967.00</i>	<i>\$1,289,916.64</i>	<i>1,321,597.00</i>	<i>(31,680.36)</i>	<i>1,426,528.00</i>	<i>136,611.36</i>
	<b>Total Income</b>	<b>\$114,355.95</b>	<b>\$133,967.00</b>	<b>\$1,289,916.64</b>	<b>\$1,321,597.00</b>	<b>(\$31,680.36)</b>	<b>\$1,426,528.00</b>	<b>\$136,611.36</b>
<b>Expenses</b>								
51000	<i>Agency-Organization Ministry Support</i>							
51010	Churchwide proportionate share	50,932.46	50,000.00	539,960.54	550,000.00	(10,039.46)	600,000.00	60,039.46
51030	Living Water Ministries	4,945.36	1,667.00	20,000.00	18,334.00	1,666.00	20,000.00	0.00
51040	Samaritas	450.00	160.00	1,800.00	1,760.00	40.00	1,920.00	120.00
51050	Region 6 Archives	0.00	400.00	4,514.00	4,400.00	114.00	4,800.00	286.00
51060	Trinity Lutheran Seminary	1,950.00	1,067.00	7,800.00	11,734.00	(3,934.00)	12,800.00	5,000.00
	<i>Total Agency-Organization Ministry Support</i>	<i>\$58,277.82</i>	<i>53,294.00</i>	<i>\$574,074.54</i>	<i>586,228.00</i>	<i>(12,153.46)</i>	<i>639,520.00</i>	<i>65,445.46</i>
51500	<i>Synod Ministries</i>							
51520	Leadership Events Exp	0.00	208.00	0.00	2,291.00	(2,291.00)	2,500.00	2,500.00
51530	Synod Assembly Exp	0.00	0.00	67,707.51	61,123.00	6,584.51	61,123.00	(6,584.51)
51540	Synod Council Exp	0.00	50.00	1,301.66	550.00	751.66	600.00	(701.66)
51550	Synod Events Exp	0.00	0.00	3,558.98	4,800.00	(1,241.02)	4,800.00	1,241.02
51570	Synod Staff Appreciation Expenses	0.00		399.44				
	<i>Total Synod Ministries</i>	<i>\$0.00</i>	<i>258.00</i>	<i>\$72,967.59</i>	<i>68,764.00</i>	<i>3,804.15</i>	<i>69,023.00</i>	<i>(3,545.15)</i>
52000	<i>Committee Expenses</i>							
52301	Campus Ministry Exp	2,600.00	4,500.00	28,600.00	49,500.00	(20,900.00)	54,000.00	25,400.00
52305	Global Mission Exp	1,125.00	500.00	4,500.00	5,500.00	(1,000.00)	6,000.00	1,500.00
52310	New and Reviving Congregations Table Exp	1,583.33	3,000.00	23,333.29	33,000.00	(9,666.71)	36,000.00	12,666.71
52311	Publicly Engaged Church Exp	0.00	0.00	745.76	0.00	745.76	6,750.00	6,004.24
52312	Worship Exp	0.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00
52314	Youth Exp	1,050.00	417.00	1,050.00	4,584.00	(3,534.00)	5,000.00	3,950.00

North/West Lower Michigan Synod-ELCA - Holt MI  
Treasurer's Report as of December 2025 for Unrestricted - Undesignated

Saturday, January 24, 2026

Page 2 of 2

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget	Annual Budget Remaining
52317	Candidacy Expense	1,881.00	100.00	2,081.00	1,100.00	981.00	1,200.00	(881.00)
	<i>Total Committee Expenses</i>	<i>\$8,239.33</i>	<i>8,517.00</i>	<i>\$61,310.05</i>	<i>94,684.00</i>	<i>(33,373.95)</i>	<i>109,950.00</i>	<i>48,639.95</i>
53000	<i>Staff Salaries and Benefits</i>							
53110	Salary - Directors & Administrative Support Staff	9,855.84	12,446.00	144,366.91	136,903.00	7,463.91	149,349.00	4,982.09
53120	Salary and Housing - Called Staff	23,126.28	22,663.00	256,739.03	249,293.00	7,446.03	271,955.00	15,215.97
53140	Social Security Allowance - Called Staff	1,769.16	1,734.00	18,552.93	19,071.00	(518.07)	20,805.00	2,252.07
53150	Payroll Taxes (ER FICA)	753.97	952.00	10,938.44	10,472.00	466.44	11,425.00	486.56
53160	Retirement, Health, Disability, Group Life, EBHRA	5,773.09	8,015.00	116,979.94	88,165.00	28,814.94	96,179.00	(20,800.94)
53170	Continuing Education	333.33	333.00	3,559.22	3,666.00	(106.78)	4,000.00	440.78
53180	Workers Compensation Insurance	144.92	130.00	1,523.96	1,430.00	93.96	1,560.00	36.04
	<i>Total Staff Salaries and Benefits</i>	<i>\$41,756.59</i>	<i>46,273.00</i>	<i>\$552,660.43</i>	<i>509,000.00</i>	<i>43,660.43</i>	<i>555,273.00</i>	<i>2,612.57</i>
54000	<i>Administration</i>							
54110	Bishop's Discretionary Fund	0.00	208.00	203.98	2,291.00	(2,087.02)	2,500.00	2,296.02
54120	Insurance - auto, package, umbrella	833.43	817.00	9,364.80	8,984.00	380.80	9,800.00	435.20
54130	Occupancy (Lease and Janitorial Service)	610.00	1,173.00	9,658.01	12,903.00	(3,244.99)	14,076.00	4,417.99
54140	Office equipment - maintenance	378.00	83.00	536.00	916.00	(380.00)	1,000.00	464.00
54150	Office Supplies, Processing Fees, Software Subscri	923.28	1,000.00	20,017.79	11,000.00	9,017.79	12,000.00	(8,017.79)
54155	Postage	357.72	100.00	1,577.13	1,100.00	477.13	1,200.00	(377.13)
54160	Professional Fees (legal, audit)	1,500.00	1,500.00	37,343.26	16,500.00	20,843.26	18,000.00	(19,343.26)
54170	Telephone and Virtual Meeting Software	759.24	900.00	9,243.88	9,900.00	(656.12)	10,800.00	1,556.12
54180	Travel	728.91	1,667.00	14,480.68	18,334.00	(3,853.32)	20,000.00	5,519.32
54190	ISP, Website Hosting, Network Management	285.00	250.00	3,931.25	2,750.00	1,181.25	3,000.00	(931.25)
54900	Depreciation	1,815.55	1,250.00	19,971.05	13,750.00	6,221.05	15,000.00	(4,971.05)
	<i>Total Administration</i>	<i>\$8,191.13</i>	<i>8,948.00</i>	<i>\$126,327.83</i>	<i>98,428.00</i>	<i>27,899.83</i>	<i>107,376.00</i>	<i>(18,951.83)</i>
	<b>Total Expenses</b>	<b>\$116,464.87</b>	<b>\$117,290.00</b>	<b>\$1,387,340.44</b>	<b>\$1,357,104.00</b>	<b>\$29,837.00</b>	<b>\$1,481,142.00</b>	<b>\$94,201.00</b>
	<b>Difference</b>	<b>(\$2,108.92)</b>	<b>\$16,677.00</b>	<b>(\$97,423.80)</b>	<b>(\$35,507.00)</b>		<b>(\$54,614.00)</b>	