

**North/West Lower Michigan Synod
Financial Summary - February 2026**

*This section summarizes general operating fund activity through February 28 for current and prior year.
Our general operating fund, formally known as our unrestricted-undesignated fund, aligns with the budget adopted by Synod Assembly.
This fund is not bound by Synod Council designations or donor restrictions.
We rely heavily on Mission Support revenue (74% of this fund's total February 2026 revenue) from congregations to support the synod's general operations.
Mission Support revenue as of February 28 is \$11,570 more than current year budget and \$14,125 more than prior year to date actual. (This is due to timing of receipt in Feb versus in Jan prior year.)
This fund's balance at February 28 this year is \$70K less than last year.
Our general operating fund reflects less than 1% of the total fund balance (\$3.7M) shown below.
This means over 99% of the synod's funds are bound by either Synod Council designations or donor restrictions and therefore, may not be used for general operations.*

Unrestricted-Undesignated Fund Activity (aka general operating fund)	Current Year		Prior Year	
	as of 02/28/26		as of 02/28/25	
	Actual	Budget	Actual	Budget
Mission Support (50% goes to churchwide)	111,570	100,000	97,445	100,000
Synod Assembly Revenue	0	0	0	0
Other Revenue	23,253	35,583	16,594	19,309
Total Revenue	134,823	135,583	114,039	119,309
Churchwide Proportionate Share (50% of Mission Support)	55,785	50,000	48,722	50,000
Synod Assembly Expenses	0	0	0	0
Other Expenses	58,379	60,548	55,132	67,290
Total Expenses	114,164	110,548	103,854	117,290
Net Change to Fund Balance (Revenue less Expenses)	20,659	25,035	10,185	2,019
Transfers as directed by Synod Council	0			
Beginning Fund Balance	40,653		108,597	
Ending Fund Balance at 02/28/26 and 02/28/25	61,312		118,781	

This section summarizes balances as of February 28 for funds which are bound by Synod Council designations or donor restrictions. As such, these funds may not be used to support the synod's general operations; there is one exception per Synod Council's structuring of the Synod Endowment Fund: the Synod Endowment Fund provides quarterly distributions (currently \$24K/annually) which are recorded as revenue in our general operating fund.

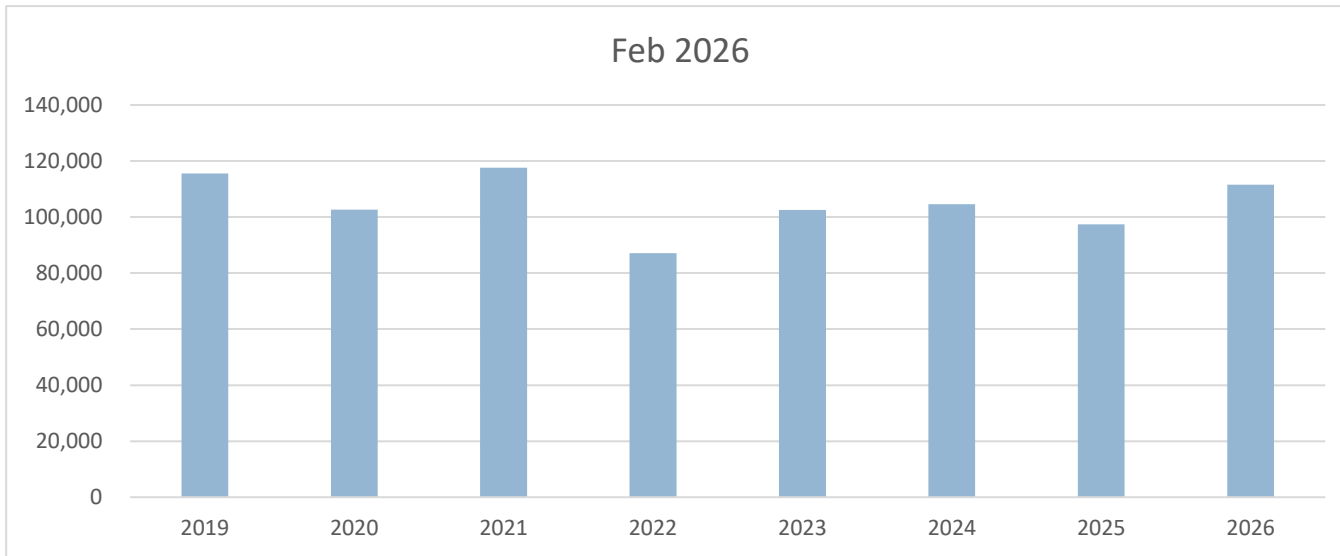
Some of the restricted funds have permanently-restricted portions to be left intact into perpetuity per donor instructions. The Temporarily-restricted Endowment-related funds reflect cumulative gains and losses on investments.

Other Fund Balances		
Unrestricted-Designated	1,092,162	1,039,636
Temporarily-Restricted Endowment-Related	1,214,976	987,188
Temporarily-Restricted	392,131	298,777
Permanently-Restricted	1,035,547	1,035,547
TOTAL FUND BALANCES at 02/28/26 and 02/28/25	3,796,129	3,479,929

NWLMS Mission Support History 2019-2025

Month	2019	2020	2021	2022	2023	2024	2025	2026	AVERAGE	PRIOR YEAR VARIANCE	AVERAGE VARIANCE
Feb	115,599	102,683	117,675	87,160	102,511	104,610	97,445	111,570	104,907	14,125	6,663
Mar	120,413	78,711	134,351	118,584	108,106	84,638	90,479		105,040	5,841	(14,561)
Apr	119,683	76,242	117,864	96,370	107,330	112,833	106,335		105,237	(6,498)	1,098
May	114,039	112,842	111,140	95,447	96,307	110,781	98,648		105,601	(12,133)	(6,953)
Jun	99,646	121,704	108,478	110,114	88,838	85,424	105,542		102,821	20,118	2,721
Jul	115,282	113,024	100,345	99,291	97,543	84,822	102,717		101,861	17,895	856
Aug	115,161	157,789	105,808	88,062	95,591	120,794	75,264		108,353	(45,530)	(33,089)
Sep	106,425	92,102	103,951	105,191	94,069	87,726	113,675		100,448	25,949	13,227
Oct	113,039	108,658	106,657	85,372	88,292	95,093	93,481		98,656	(1,612)	(5,175)
Nov	89,262	89,496	95,617	113,023	129,408	111,100	94,469		103,196	(16,631)	(8,728)
Dec	103,647	117,745	123,771	111,417	98,612	91,286	101,865		106,906	10,579	(5,041)
Jan	148,157	136,163	105,654	86,108	109,379	120,680	97,842		114,855	(22,838)	(17,013)

	2019	2020	2021	2022	2023	2024	2025	2026	AVERAGE	PRIOR YEAR VARIANCE	AVERAGE VARIANCE
YTD THRU FEB	115,599	102,683	117,675	87,160	102,511	104,610	97,445	111,570	104,907	14,125	6,663
										13.50%	6.35%



North/West Lower Michigan Synod-ELCA - Grand Rapids MI
Consolidated Fund Activity Report as of 02/28/2026

Sunday, March 15, 2026

Page 1 of 1

Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
31000	Unrestricted - Undesignated Balance	40,652.73	134,822.84	114,163.71	0.00	61,311.86
35000	<i>Unrestricted - Designated Balance</i>					
35060	Synod-designated Endowment Fund Balance	726,120.46	4,466.17	0.00	0.00	730,586.63
35070	Synod Staff Support Fund Balance	106,904.84	0.00	0.00	0.00	106,904.84
35110	Cash Flow Reserve Balance	222,171.00	0.00	0.00	0.00	222,171.00
35120	Automobile Purchases Balance	7,500.00	0.00	0.00	0.00	7,500.00
35140	Severance Pay - Called Staff Balance	20,000.00	0.00	0.00	0.00	20,000.00
35150	Shared Risk Deductible Balance	5,000.00	0.00	0.00	0.00	5,000.00
36000	<i>Endowment-related Temporarily-restricted Balance</i>					
36910	Paul E Trapp Fund gain/loss on investment	265,722.48	3,353.80	0.00	0.00	269,076.28
36920	Honduras Education Fund (corpus + gain/loss)	63,018.96	387.62	0.00	0.00	63,406.58
36930	New and Renewing Congregations gain/loss on invest	159,191.61	1,926.34	0.00	0.00	161,117.95
36940	Seminary Education Assistance gain/loss on investm	103,561.92	1,585.52	0.00	0.00	105,147.44
36950	Grace Mission Endowment gain/loss on investment	194,103.78	3,948.10	0.00	0.00	198,051.88
36960	Wilson Trust Endowment Fund (corpus + gain/loss)	430,527.79	2,648.06	15,000.00	0.00	418,175.85
37000	<i>Temporarily-Restricted Funds Balance</i>					
37010	Bishop's Fund Balance	6,279.74	0.00	0.00	0.00	6,279.74
37020	Bishop's Teaching Fund Balance	2,025.87	0.00	0.00	0.00	2,025.87
37040	Closed Congregations Balance	48,045.88	0.00	0.00	0.00	48,045.88
37050	Connect Grants Balance	479.99	0.00	0.00	0.00	479.99
37060	James 3:17 Fund Balance	34,165.59	0.00	0.00	0.00	34,165.59
37090	Outreach Balance	39,605.13	0.00	0.00	0.00	39,605.13
37100	Synod Disaster Relief Fund Balance	9,513.14	0.00	0.00	0.00	9,513.14
37150	Portico Benefits Support Fund Balance	4,801.41	0.00	0.00	0.00	4,801.41
37160	Youth Gathering Scholarship Fund Balance	13,649.17	0.00	0.00	0.00	13,649.17
37170	Seminary Debt Reduction Fund Balance	36,847.60	10.00	4,000.00	0.00	32,857.60
37180	Pastor Sabbatical Support Balance	60,000.00	0.00	0.00	0.00	60,000.00
37252	Adult Theological Education Fund Balance	13,176.00	0.00	0.00	0.00	13,176.00
37259	Coalitions / Multicultural Ministry Fund Balance	26,453.63	0.00	0.00	0.00	26,453.63
37910	Paul E Trapp Memorial Distributions Balance	3,324.98	0.00	0.00	0.00	3,324.98
37921	Honduras Education Fund Distributions Balance	9,781.52	0.00	0.00	0.00	9,781.52
37922	Honduras Health Team Salud Para la Vida Balance	6,363.39	1,600.00	0.00	0.00	7,963.39
37927	Honduras Companion Balance	1,127.24	1,800.00	0.00	0.00	2,927.24
37930	New and Renewing Congregations Dist Balance	13,692.22	0.00	0.00	0.00	13,692.22
37940	Seminary Education Assistance Distribution Balance	22,719.09	0.00	0.00	0.00	22,719.09
37941	2020 Women's Jubilee Scholarship Balance	1,785.00	0.00	0.00	0.00	1,785.00
37950	Grace Endowment Fund Distributions Balance	20,631.64	0.00	0.00	0.00	20,631.64
37960	Wilson Fund Distributions balance	19,053.25	0.00	0.00	0.00	19,053.25
38000	<i>Permanently-Restricted Balance</i>					
38910	Paul E Trapp Endowment Fund P-R Balance	279,545.28	0.00	0.00	0.00	279,545.28
38930	New and Renewing Congregations P-R Balance	153,997.07	0.00	0.00	0.00	153,997.07
38940	Seminary Education Assistance P-R Balance	154,216.33	0.00	0.00	0.00	154,216.33
38950	Grace Mission Endowment Fund P-R Balance	447,788.45	0.00	0.00	0.00	447,788.45
Total		<u>\$3,773,544.18</u>	<u>\$156,548.45</u>	<u>\$133,163.71</u>	<u>\$0.00</u>	<u>\$3,796,928.92</u>

North/West Lower Michigan Synod-ELCA - Grand Rapids MI
Balance Sheet as of February 28, 2026

Sunday, March 15, 2026

Page 1 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
Assets					
<i>11000 Cash and Cash Equivalents</i>					
11010	Comerica Bank Checking	143,255.58	120,687.51	22,568.07	19
11020	Comerica Bank Money Market	471,357.89	526,495.38	(55,137.49)	10
	<i>Total Cash and Cash Equivalents</i>	<i>\$614,613.47</i>	<i>647,182.89</i>	<i>(32,569.42)</i>	<i>(5)</i>
<i>12000 Investments</i>					
12040	Mission Investment Fund Checking	141,997.22	138,533.61	3,463.61	3
12060	Synod-designated Endowment	730,586.63	638,452.09	92,134.54	14
12080	MIF 12 month CD	54,061.81	51,816.21	2,245.60	4
12090	MIF 36 month CD	54,473.08	51,872.17	2,600.91	5
12910	Paul E Trapp Endowment	548,621.56	479,434.70	69,186.86	14
12920	Honduran Education Endowment	63,406.58	61,506.02	1,900.56	3
12930	New & Renewing Congregations Endowment	315,115.02	275,351.96	39,763.06	14
12940	Seminary Education Assistance Endowment	259,363.77	226,655.32	32,708.45	14
12950	Grace Mission Endowment	645,840.33	564,393.18	81,447.15	14
12960	Wilson Trust Endowment	433,175.85	378,547.90	54,627.95	14
	<i>Total Investments</i>	<i>\$3,246,641.85</i>	<i>2,866,563.16</i>	<i>380,078.69</i>	<i>13</i>
<i>13000 Accts Receivable</i>					
13010	Pledges Receivable	50,178.00	45,508.00	4,670.00	10
	<i>Total Accts Receivable</i>	<i>\$50,178.00</i>	<i>45,508.00</i>	<i>4,670.00</i>	<i>10</i>
<i>14000 Prepaid Expenses</i>					
14010	Prepaid Insurance	9,844.98	9,434.62	410.36	4
14030	Deposits	0.00	984.00	(984.00)	100
14040	Prepaid Expenses - other	0.00	5,947.99	(5,947.99)	100
	<i>Total Prepaid Expenses</i>	<i>\$9,844.98</i>	<i>16,366.61</i>	<i>(6,521.63)</i>	<i>(40)</i>
<i>15000 Property and Equipment</i>					
15010	Vehicles	87,134.43	87,134.43	0.00	0
15020	Furniture and Fixtures	3,505.00	54,992.01	(51,487.01)	94
15510	Accumulated Depreciation - Vehicles	(50,724.15)	(34,784.59)	(15,939.56)	46
15520	Accumulated Depreciation - Furniture and Fixtures	(655.39)	(44,353.63)	43,698.24	99
	<i>Total Property and Equipment</i>	<i>\$39,259.89</i>	<i>62,988.22</i>	<i>(23,728.33)</i>	<i>(38)</i>
16010	Operating Lease	7,374.00	7,374.00	0.00	0
	Total Assets	\$3,967,912.19	\$3,645,982.88	\$321,929.31	9
Liabilities					
<i>21000 Accounts Payable/Vendors</i>					
		98,830.40	85,568.96	13,261.44	15
<i>23000 Designated Gifts Payable</i>					
23010	Global Church Sponsors	0.00	70.00	(70.00)	100
23030	Lutheran World Relief	2,133.70	2,750.05	(616.35)	22
23035	Lutheran Disaster Response	360.00	1,290.11	(930.11)	72
23050	Other Designated Gifts Payable	3,200.00	3,338.38	(138.38)	4
23060	Samaritas Designated Gifts Payable	1,533.33	1,833.37	(300.04)	16
23080	World Hunger Designated Gifts Payable	1,014.65	1,793.72	(779.07)	43
	<i>Total Designated Gifts Payable</i>	<i>\$8,241.68</i>	<i>11,075.63</i>	<i>(2,833.95)</i>	<i>(26)</i>
<i>25000 Accrued Payroll Liabilities</i>					
25010	Wages Payable	16,216.20	11,912.26	4,303.94	36
25020	Payroll Taxes Payable	1,300.77	2,177.76	(876.99)	40
25030	Payroll Deductions Payable	(2,744.34)	2,696.62	(5,440.96)	202

North/West Lower Michigan Synod-ELCA - Grand Rapids MI
Balance Sheet as of February 28, 2026

Sunday, March 15, 2026

Page 2 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
	<i>Total Accrued Payroll Liabilities</i>	\$14,772.63	16,786.64	(2,014.01)	(12)
25400	<i>Accrued Other Expenses</i>				
25410	Professional Fees (Legal, Audit) accrued	15,000.00	1,500.00	13,500.00	900
	<i>Total Accrued Other Expenses</i>	\$15,000.00	1,500.00	13,500.00	900
25500	<i>Accrued Continuing Education Expenses</i>				
25510	Accrued Continuing Ed - Bishop	500.00	83.23	416.77	501
25520	Accrued Continuing Ed - ATB	500.00	1,666.60	(1,166.60)	70
25530	Accrued Continuing Ed - DEM	500.00	0.00	500.00	-
25540	Accrued Continuing Ed - Communication	250.00	2,541.83	(2,291.83)	90
25550	Accrued Continuing Ed - Finance	2,541.67	2,541.83	(0.16)	0
	<i>Total Accrued Continuing Education Expenses</i>	\$4,291.67	6,833.49	(2,541.82)	(37)
26000	<i>Deferred Revenue and Grants</i>				
26010	Deferred Grants	14,891.02	18,891.02	(4,000.00)	21
26020	Deferred Revenue	7,581.87	18,023.87	(10,442.00)	58
	<i>Total Deferred Revenue and Grants</i>	\$22,472.89	36,914.89	(14,442.00)	(39)
28000	<i>Lease Liabilities</i>				
28010	Current portion of operating lease liabilities	7,374.00	7,374.00	0.00	0
	<i>Total Lease Liabilities</i>	\$7,374.00	7,374.00	0.00	0
	Total Liabilities	\$170,983.27	\$166,053.61	\$4,929.66	3
Fund Balances					
31000	Unrestricted - Undesignated Balance	61,311.86	118,781.19	(57,469.33)	48
35000	<i>Unrestricted - Designated Balance</i>				
35060	Synod-designated Endowment Fund Balance	730,586.63	638,452.09	92,134.54	14
35070	Synod Staff Support Fund Balance	106,904.84	146,512.60	(39,607.76)	27
35110	Cash Flow Reserve Balance	222,171.00	222,171.00	0.00	0
35120	Automobile Purchases Balance	7,500.00	7,500.00	0.00	0
35140	Severance Pay - Called Staff Balance	20,000.00	20,000.00	0.00	0
35150	Shared Risk Deductible Balance	5,000.00	5,000.00	0.00	0
	<i>Total Unrestricted - Designated Balance</i>	\$1,092,162.47	1,039,635.69	52,526.78	5
36000	<i>Endowment-related Temporarily-restricted Balance</i>				
36910	Paul E Trapp Fund gain/loss on investment	269,076.28	209,770.32	59,305.96	28
36920	Honduras Education Fund (corpus + gain/loss)	63,406.58	61,505.14	1,901.44	3
36930	New and Renewing Congregations gain/loss on invest	161,117.95	121,354.89	39,763.06	33
36940	Seminary Education Assistance gain/loss on investm	105,147.44	72,438.99	32,708.45	45
36950	Grace Mission Endowment gain/loss on investment	198,051.88	138,054.17	59,997.71	43
36960	Wilson Trust Endowment Fund (corpus + gain/loss)	418,175.85	384,064.79	34,111.06	9
	<i>Total Endowment-related Temporarily-restricted Balance</i>	\$1,214,975.98	987,188.30	227,787.68	23
37000	<i>Temporarily-Restricted Funds Balance</i>				
37010	Bishop's Fund Balance	6,279.74	6,705.19	(425.45)	6
37020	Bishop's Teaching Fund Balance	2,025.87	1,060.87	965.00	91
37040	Closed Congregations Balance	48,045.88	46,045.88	2,000.00	4
37050	Connect Grants Balance	479.99	479.99	0.00	0
37060	James 3:17 Fund Balance	34,165.59	34,165.59	0.00	0
37090	Outreach Balance	39,605.13	32,698.49	6,906.64	21
37100	Synod Disaster Relief Fund Balance	9,513.14	10,701.16	(1,188.02)	11
37150	Portico Benefits Support Fund Balance	4,801.41	0.00	4,801.41	-

North/West Lower Michigan Synod-ELCA - Grand Rapids MI
Balance Sheet as of February 28, 2026

Sunday, March 15, 2026

Page 3 of 3

Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
37160	Youth Gathering Scholarship Fund Balance	13,649.17	0.00	13,649.17	-
37170	Seminary Debt Reduction Fund Balance	32,857.60	0.00	32,857.60	-
37180	Pastor Sabbatical Support Balance	60,000.00	0.00	60,000.00	-
37252	Adult Theological Education Fund Balance	13,176.00	13,176.00	0.00	0
37259	Coalitions / Multicultural Ministry Fund Balance	26,453.63	31,653.63	(5,200.00)	16
37910	Paul E Trapp Memorial Distributions Balance	3,324.98	0.00	3,324.98	-
37921	Honduras Education Fund Distributions Balance	9,781.52	1,639.40	8,142.12	497
37922	Honduras Health Team Salud Para la Vida Balance	7,963.39	1,788.39	6,175.00	345
37927	Honduras Companion Balance	2,927.24	527.24	2,400.00	455
37930	New and Renewing Congregations Dist Balance	13,692.22	3,327.42	10,364.80	311
37940	Seminary Education Assistance Distribution Balance	22,719.09	13,244.53	9,474.56	72
37941	2020 Women's Jubilee Scholarship Balance	1,785.00	1,785.00	0.00	0
37950	Grace Endowment Fund Distributions Balance	20,631.64	5,941.41	14,690.23	247
37960	Wilson Fund Distributions balance	19,053.25	8,432.17	10,621.08	126
37970	Seminary Debt Reduction Bal	0.00	25,404.60	(25,404.60)	100
37980	Pastor Sabbatical Support Fund Balance	0.00	60,000.00	(60,000.00)	100
	<i>Total Temporarily-Restricted Funds Balance</i>	<i>\$392,931.48</i>	<i>298,776.96</i>	<i>94,154.52</i>	<i>32</i>
38000	<i>Permanently-Restricted Balance</i>				
38910	Paul E Trapp Endowment Fund P-R Balance	279,545.28	279,545.28	0.00	0
38930	New and Renewing Congregations P-R Balance	153,997.07	153,997.07	0.00	0
38940	Seminary Education Assistance P-R Balance	154,216.33	154,216.33	0.00	0
38950	Grace Mission Endowment Fund P-R Balance	447,788.45	447,788.45	0.00	0
	<i>Total Permanently-Restricted Balance</i>	<i>\$1,035,547.13</i>	<i>1,035,547.13</i>	<i>0.00</i>	<i>0</i>
	Total Fund Balances	<u>\$3,796,928.92</u>	<u>\$3,479,929.27</u>	<u>\$316,999.65</u>	<u>9</u>
	Total Liabilities and Fund Balances	<u>\$3,967,912.19</u>	<u>\$3,645,982.88</u>	<u>\$321,929.31</u>	<u>9</u>

If the accounts in the subtotals have changed or if ledger (marked with "**") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

North/West Lower Michigan Synod-ELCA - Grand Rapids MI
Treasurer's Report as of February 2026 for Unrestricted - Undesignated

Sunday, March 15, 2026

Page 1 of 2

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget	Annual Budget Remaining
Income								
40000	<i>Unrestricted - Undesignated Fund Revenue</i>							
41010	Mission Support	111,570.01	100,000.00	111,570.01	100,000.00	11,570.01	1,200,000.00	1,088,429.99
41520	Leadership Events Revenue	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
41530	Synod Assembly Revenue	0.00	0.00	0.00	0.00	0.00	25,600.00	25,600.00
41550	Synod Events Revenue	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
41560	Unrestricted gifts, pulpit supply, travel reimb	366.30	1,000.00	366.30	1,000.00	(633.70)	12,000.00	11,633.70
41610	Interest	1,226.84	1,000.00	1,226.84	1,000.00	226.84	12,000.00	10,773.16
41620	Dividends and Fund Distributions	0.00	2,083.00	0.00	2,083.00	(2,083.00)	25,000.00	25,000.00
41710	Grants	21,659.69	31,250.00	21,659.69	31,250.00	(9,590.31)	125,000.00	103,340.31
42317	Candidacy	0.00	250.00	0.00	250.00	(250.00)	3,000.00	3,000.00
	<i>Total Unrestricted - Undesignated Fund Revenue</i>	<i>\$134,822.84</i>	<i>135,583.00</i>	<i>\$134,822.84</i>	<i>135,583.00</i>	<i>(760.16)</i>	<i>1,407,600.00</i>	<i>1,272,777.16</i>
	Total Income	\$134,822.84	\$135,583.00	\$134,822.84	\$135,583.00	(\$760.16)	\$1,407,600.00	\$1,272,777.16
Expenses								
51000	<i>Agency-Organization Ministry Support</i>							
51010	Churchwide proportionate share	55,785.00	50,000.00	55,785.00	50,000.00	5,785.00	600,000.00	544,215.00
51030	Living Water Ministries	0.00	0.00	0.00	0.00	0.00	21,000.00	21,000.00
51040	Samaritas	0.00	0.00	0.00	0.00	0.00	1,440.00	1,440.00
51050	Region 6 Archives	1,128.50	0.00	1,128.50	0.00	1,128.50	4,800.00	3,671.50
51060	Trinity Lutheran Seminary	0.00	0.00	0.00	0.00	0.00	9,600.00	9,600.00
	<i>Total Agency-Organization Ministry Support</i>	<i>\$56,913.50</i>	<i>50,000.00</i>	<i>\$56,913.50</i>	<i>50,000.00</i>	<i>6,913.50</i>	<i>636,840.00</i>	<i>579,926.50</i>
51500	<i>Synod Ministries</i>							
51520	Leadership Events Exp	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
51530	Synod Assembly Exp	0.00	0.00	0.00	0.00	0.00	36,350.00	36,350.00
51540	Synod Council Exp	1,174.94	0.00	1,174.94	0.00	1,174.94	600.00	(574.94)
51550	Synod Events Exp	0.00	0.00	0.00	0.00	0.00	8,800.00	8,800.00
	<i>Total Synod Ministries</i>	<i>\$1,174.94</i>	<i>0.00</i>	<i>\$1,174.94</i>	<i>0.00</i>	<i>1,174.94</i>	<i>47,750.00</i>	<i>46,575.06</i>
52000	<i>Committee Expenses</i>							
52301	Campus Ministry Exp	4,208.33	3,333.00	4,208.33	3,333.00	875.33	40,000.00	35,791.67
52305	Global Mission Exp	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
52310	New and Reviving Congregations Table Exp	741.67	2,333.00	741.67	2,333.00	(1,591.33)	28,000.00	27,258.33
52311	Publicly Engaged Church Exp	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
52312	Worship Exp	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
52314	Youth Exp	0.00	417.00	0.00	417.00	(417.00)	5,000.00	5,000.00
52317	Candidacy Expense	324.00	500.00	324.00	500.00	(176.00)	6,000.00	5,676.00
	<i>Total Committee Expenses</i>	<i>\$5,274.00</i>	<i>6,583.00</i>	<i>\$5,274.00</i>	<i>6,583.00</i>	<i>(1,309.00)</i>	<i>89,600.00</i>	<i>84,326.00</i>
53000	<i>Staff Salaries and Benefits</i>							

North/West Lower Michigan Synod-ELCA - Grand Rapids MI
 Treasurer's Report as of February 2026 for Unrestricted - Undesignated

Sunday, March 15, 2026

Page 2 of 2

Account #	Account Name	Period Activity	Monthly Budget	YTD Balance	Budget YTD	Over/Under YTD+(-)	Annual Budget	Annual Budget Remaining
53110	Salary - Directors & Administrative Support Staff	10,211.86	10,583.00	10,211.86	10,583.00	(371.14)	127,000.00	116,788.14
53120	Salary and Housing - Called Staff	24,054.40	24,167.00	24,054.40	24,167.00	(112.60)	290,000.00	265,945.60
53140	Social Security Allowance - Called Staff	2,226.58	1,917.00	2,226.58	1,917.00	309.58	23,000.00	20,773.42
53150	Payroll Taxes (ER FICA)	394.78	833.00	394.78	833.00	(438.22)	10,000.00	9,605.22
53160	Retirement, Health, Disability, Group Life, EBHRA	6,220.77	6,667.00	6,220.77	6,667.00	(446.23)	80,000.00	73,779.23
53170	Continuing Education	333.33	333.00	333.33	333.00	0.33	4,000.00	3,666.67
53180	Workers Compensation Insurance	144.92	130.00	144.92	130.00	14.92	1,560.00	1,415.08
	<i>Total Staff Salaries and Benefits</i>	<i>\$43,586.64</i>	<i>44,630.00</i>	<i>\$43,586.64</i>	<i>44,630.00</i>	<i>(1,043.36)</i>	<i>535,560.00</i>	<i>491,973.36</i>
<i>54000</i>	<i>Administration</i>							
54110	Bishop's Discretionary Fund	0.00	208.00	0.00	208.00	(208.00)	2,500.00	2,500.00
54120	Insurance - auto, package, umbrella	833.43	817.00	833.43	817.00	16.43	9,800.00	8,966.57
54130	Occupancy (Lease and Janitorial Service)	610.00	667.00	610.00	667.00	(57.00)	8,000.00	7,390.00
54140	Office equipment - maintenance	0.00	42.00	0.00	42.00	(42.00)	500.00	500.00
54150	Office Supplies, Processing Fees, Software Subscri	994.80	750.00	994.80	750.00	244.80	9,000.00	8,005.20
54155	Postage	78.00	117.00	78.00	117.00	(39.00)	1,400.00	1,322.00
54160	Professional Fees (legal, audit)	2,300.00	2,300.00	2,300.00	2,300.00	0.00	27,600.00	25,300.00
54170	Telephone and Virtual Meeting Software	279.00	350.00	279.00	350.00	(71.00)	4,200.00	3,921.00
54180	Travel	18.85	1,667.00	18.85	1,667.00	(1,648.15)	20,000.00	19,981.15
54190	ISP, Website Hosting, Network Management	285.00	667.00	285.00	667.00	(382.00)	8,000.00	7,715.00
54900	Depreciation	1,815.55	1,750.00	1,815.55	1,750.00	65.55	21,000.00	19,184.45
	<i>Total Administration</i>	<i>\$7,214.63</i>	<i>9,335.00</i>	<i>\$7,214.63</i>	<i>9,335.00</i>	<i>(2,120.37)</i>	<i>112,000.00</i>	<i>104,785.37</i>
	Total Expenses	\$114,163.71	\$110,548.00	\$114,163.71	\$110,548.00	\$3,615.71	\$1,421,750.00	\$1,307,586.29
	Difference	\$20,659.13	\$25,035.00	\$20,659.13	\$25,035.00		(\$14,150.00)	